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No. 32,789 30/88

PARIS, WEDNESDAY, JULY 27, 1988

ESTABLISHED 1867

Soviet General Says Arms Outlays Drop, Confirms Laser Site

By Jeffrey Smith Washington Post Service MOSCOW — The military budget of the Soviet Union has declined in recent years and will likely continue to decline for years to come, according to the officer in charge of military purchasing, General Viatcheslav M. Shabanov. This reduction, not previously disclosed, has been described as one of the first tangible signs of the nation's recent formal adoption of a more "defensive" doctrine for avoiding conflict with the West. It comes on the heels of what many Western analysts believe to be a period of gradually diminishing growth in Soviet military expenditures, caused by a shift of scarce financial and material resources into the civilian economy. The official military budget for 1987 was given as 20.2 billion rubles, or \$29.3 billion at the time. This figure represented 4.6 percent of the overall state budget. Western specialists believe that actual military spending is about five times greater than the figures made public. The stated budget is regarded as useful as a political signal of Moscow's attitude. Senior Soviet officials have recently acknowledged that the official total for military spending does not include expenditures on weapons research, development and production, a category that consumes more than 50 percent of the U.S. military budget. General Shabanov, who is first deputy minister of defense for armaments, made the disclosure during a three-hour interview that touched on a broad range of topics, including a Soviet laser facility near the Afghan border and modernization of the most powerful Soviet land-based nuclear missile, the SS-18. Speaking through an interpreter, General Shabanov, 65, said a decline in the military budget began after the 1986 start of the present five-year economic development plan. Another Soviet official, who asked not to be identified, said that it had declined "slightly" to each of the last two years. "The trend is there and it will continue... because this is a reflection of our defensive doctrine," he said. The general stressed that the reductions could cease if the West took "some action to the contrary." Although he did not specify what this might be, he criticized the United States for not "substantively" reducing its military spending.



The leader of the UN cease-fire mission, Lieutenant General Martin Vadset of Norway, left, confers in Tehran on Tuesday with the deputy commander of the Iranian ground forces, Brigadier Djamaali. Talks on ending the war opened at the United Nations in New York.

Iran Says Iraq Steps Up War

Hostages: UN Begins Peace Talks On Conflict

NICOSIA — The head of Iran's armed forces said Tuesday that Tehran might help gain the release of American hostages in Lebanon if Washington released frozen Iranian assets. Hashemi Rafsanjani, who is also the speaker of the Majlis, or parliament, said on Iranian television that the United States must give up its hostile attitude toward Iran before the two countries could talk. "If they really want to talk, let them take a nonhostile pose by releasing our assets. If so, we will use our influence in Lebanon and intercede to solve the problem of hostages," he said. The White House on Tuesday reacted coolly to the Iranian offer. When asked to comment on the proposal, a White House spokesman, Martin Fitzwater, said: "We will not negotiate or pay ransom for hostages. No deal." The U.S. chief delegate to the United Nations, Vernon A. Walters, said Tuesday that the United States would not resume diplomatic relations with Iran until the hostages being held in Lebanon were released. Mr. Walters said on television that having accepted a UN cease-fire resolution, Iran and Iraq could work out a truce. But he said that recent statements by President Ronald Reagan and the deputy secretary of state, John C. Whitehead, did not mean the United States was making overtures to Iran. "There is no question the people who are holding the hostages have some kind of allegiance or connection with Iran," he said. "It would be difficult for us to justify anything unless they release the hostages." Mr. Reagan suggested Monday that he was ready for talks with Iran on the release of American hostages held by pro-Iranian groups in Lebanon. "If they're willing and ready to talk, it's time," Mr. Reagan said in response to a question at a White House Rose Garden ceremony. Mr. Whitehead said on television Sunday that Washington would welcome talks with legitimate Iranian representatives. Asked what steps the United States was willing to take to renew ties with Iran, Mr. Walters said, "Iran is the one who broke relations with us. If they want to have diplomatic relations with us and then there will be conditions they have to fill."

Ex-General to Replace U Ne Win as Burma Leader

Compiled by Our Staff From Dispatches RANGOON — U Sein Lwin, a former army general and the leading figure in suppressing dissent in Burma, was chosen Tuesday to replace U Ne Win as leader of the country's ruling party, and the nation's prime minister was dismissed, the media reported. A brief announcement by the News Agency of Burma said the Central Committee of the Burma Socialist Program Party elected U Sein Lwin, 64, during a special session Tuesday. State radio reported that Prime Minister U Maung Maung Kha and Attorney General U Myint Maung had been dismissed from their posts after being found responsible for student rioting in March. U Sein Lwin's elevation to the nation's most powerful post appeared to dash prospects that the retirement of U Ne Win would lead to widespread reform of Burma's repressive one-party, military-led system. He has been responsible for suppressing all opposition since the 1962 military takeover. U Ne Win resigned Monday as party leader following months of growing unrest, falling living standards and rapidly rising prices. U Sein Lwin was responsible for sending the riot police to quell demonstrations led by students across the country in the last five months to which, diplomats say, up to 200 persons are believed to have died. Recently the government admitted that 41 protesters suffocated to a van after their arrest. He also commanded an army company that in July 1962 killed 22 students during anti-government demonstrations at Rangoon University. U Sein Lwin, probably the most unpopular official in Burma after his role in suppressing the protests, had been joint general secretary or the fourth-ranking member of the secretive ruling hierarchy. He was chosen above U Aye Ko, technically his senior, who as party general secretary proposed sweeping economic reforms that were adopted by an extraordinary party congress Monday. It was not clear why U Aye Ko was passed over for the top job. U Sein Lwin has served as the party's joint general secretary since 1985. He also holds the government post of Council of State secretary. U Ne Win asked to step down Saturday after 26 years in power. On Monday, a special party congress accepted his resignation and that of the second most powerful figure to the country — the party's deputy chairman, U San Yu, also the country's president. U Ne Win, 77, who came to power in a 1962 coup, cited violent anti-government rioting in March and June, for which he acknowledged some responsibility, and his age as reasons for stepping down. A three-day special party congress ended Monday with little but vaguely worded statements about economic reform issued to the public, possibly reflecting events within the party over recent weeks. After the congress ended the 1,061 delegates were suddenly summoned back — some from areas outside Rangoon — but the session did not reconvene. Radio Rangoon said Monday delegates had "firmly suggested" rejecting a referendum called by U Ne Win which could have ended 26 years of one-party rule. It marked the first known instance in which the party did not rubber-stamp U Ne Win's proposals. The state radio announced late See BURMA, Page 6

Meese Was 'Over the Line,' Former Aides Say

By Al Kamen and Ruth Marcus Washington Post Service WASHINGTON — The former second-ranking official to the Justice Department described on Tuesday the department under Attorney General Edwin Meese 3d as "a world of Alice to Wonderland" in which Mr. Meese saw no problem with his conduct, while the former criminal division chief said Mr. Meese would have been indicted if he had been "an ordinary public official." In an extraordinary three-hour appearance before the Senate Judiciary Committee, the former deputy attorney general, Arnold I. Burns, and the former assistant attorney general, William F. Weld, detailed for the first time publicly the reasons for their abrupt resignations March 29. Testifying under oath, Mr. Burns and Mr. Weld offered a devastating portrait of the Meese Justice Department, in which Mr. Meese's friend, E. Robert Wallace, enjoyed what Mr. Weld called "unparalleled access" to the attorney general and used Mr. Meese's office for his "private gain." Mr. Burns, describing the impact on the department of the 14-month investigation by an independent counsel, James C. McKay, said that as the inquiry continued, "it became clear as a bell to me that I could no longer bear silent witness to the deterioration in morale, the paralysis in performance that was beginning to set in" as well as "the continuing erosion of public confidence to the department." "I could not permit my silence and my inaction to be construed as condonation," Mr. Burns said, adding that there "was only one way I could make a statement that something was wrong. I chose it. I resigned." Mr. Weld, who praised Mr. Meese as "a wonderful man to work with," said he nevertheless concluded that Mr. Meese "was to the wrong job" and that Mr. Meese's official acts on behalf of Mr. Wallace — and Mr. Wallace's favors for Mr. Meese — violated the federal gratuities law. "I simply felt that in trying to do favors for his friend, Mr. Meese had gotten drawn in over his head and over the line of what the law allows," said Mr. Weld. As Mr. Burns and Mr. Weld testified, Mr. Meese, in a meeting with Washington Post reporters and editors, said he saw nothing improper in his relationship with Mr. Wallace and that he did nothing for Mr. Wallace that he would not have done for "somebody from Hogan & Hartson," a Washington law firm, "or my place else." In a speech Monday, Mr. Meese attacked Mr. Burns and Mr. Weld for failing to conduct "a competent and thorough" preliminary investigation of whether an independent counsel was needed to investigate him. Mr. McKay concluded, in a report released last week, that Mr. Meese had "probably" violated federal conflict of interest and tax laws but that prosecution was not warranted. Mr. Burns said that even if Mr. Meese "were given a shot of sodium pentathol" he would still cling "to the thought that he committed no crime, he committed no wrong, he committed no act of impropriety, he committed no ethical violation, he committed no error of good taste or bad judgment." "If he had to do it over again," Mr. Burns added, "he would comport himself in the same way." He said that this attitude was "what I was talking about earlier about Alice in Wonderland, and about the fact that it's somebody else's fault."

Kiosk

Counsel Picked In Wright Case

WASHINGTON (AP) — The House Ethics Committee appointed a Chicago attorney, Richard J. Pheasant, on Tuesday to investigate allegations against Speaker Jim Wright, saying an outside counsel was needed to assure the public that the probe would be fair and objective. Mr. Wright, a Democrat of Texas, is under investigation on charges of using his office to lobby federal officials on matters where he had a financial interest, and for alleged improprieties in the publication of a book by a campaign contractor on which he received unusually high royalties, among other charges.



Emmanuel Ungaro taking a hand for his line at the Paris fashion collections on Tuesday. Page 7.

General News

Afghan rebels have hit Kabul with one of the biggest bombardments of the war. Page 2. Manila talks about U.S. bases break down after payment dispute. Page 6.

Business/Finance

Aircraft sales propelled U.S. orders for durable goods up 8.8 percent in June. Page 9.

Dow Jones	1,857.8
S&P 500	1,709.7
NYSE	132,476
FF	6,2846

In U.S., Rain Revives Hopes of Saving Crops

By Keith Schneider New York Times Service WASHINGTON — The most abundant rain of the growing season soaked the southern Great Plains, Middle West, Deep South and Northeast over the last 10 days, reviving the \$13 billion U.S. soybean crop and raising hopes of salvaging billions of dollars in other crops that had not yet been destroyed by drought. President Ronald Reagan met Monday for a fifth time on the drought with Secretary of Agriculture Richard E. Lyng, who spent three days last week touring Tennessee, the Dakotas and seven states in the Middle West. "Pasture and hay are in very bad condition, causing real problems for livestock farmers," the White House said Mr. Lyng told the president. "Even the best corn is not in very good shape. The rains of last week are helping, but it may be too late for corn to recover." Yet, as the rain was providing relief for hundreds of thousands of farmers, a political tempest was brewing in Washington over drought relief legislation to be considered Tuesday by the House and Senate Agriculture committees. The House and Senate proposals, which have been estimated to cost \$5 billion to \$8 billion, are the most generous disaster relief measures ever considered by Congress. On Monday, Mr. Reagan warned congressional leaders that some features of the bill violated principles that he had agreed to previously. In a letter to the chairmen and ranking Republican members of the House and Senate committees, he said the pressure of producing an aid package was causing the legislation to be dotted with expensive provisions to benefit special interest groups. "It's too early to say this is a drought-ending rain," said Thomas R. Heddings, a meteorologist for the National Oceanographic and Atmospheric Administration who works at the Department of Agriculture in Washington. "But it could mark the beginning of the end." President Ronald Reagan met Monday for a fifth time on the drought with Secretary of Agriculture Richard E. Lyng, who spent three days last week touring Tennessee, the Dakotas and seven states in the Middle West. "Pasture and hay are in very bad condition, causing real problems for livestock farmers," the White House said Mr. Lyng told the president. "Even the best corn is not in very good shape. The rains of last week are helping, but it may be too late for corn to recover." Yet, as the rain was providing relief for hundreds of thousands of farmers, a political tempest was brewing in Washington over drought relief legislation to be considered Tuesday by the House and Senate Agriculture committees. The House and Senate proposals, which have been estimated to cost \$5 billion to \$8 billion, are the most generous disaster relief measures ever considered by Congress. On Monday, Mr. Reagan warned congressional leaders that some features of the bill violated principles that he had agreed to previously. In a letter to the chairmen and ranking Republican members of the House and Senate committees, he said the pressure of producing an aid package was causing the legislation to be dotted with expensive provisions to benefit special interest groups.

Conrad's Letters: Mixed Reviews for His Peers

Author Creates a Revealing Portrait Of Literary Life in the Early 1900s

By Herbert Mitgang New York Times Service NEW YORK — Soon-to-be-published letters from Joseph Conrad to his agent and to literary friends and notables create a revealing portrait of life among the denizens of Grub Street and the world of literature as it existed early in 20th-century Britain. The letters, most of which were sent to Conrad's agent, James Brand Pinker, are full of references to such Conrad works as "Heart of Darkness," "Lord Jim" and "Nostromo," as well as to the agent's other estimable clients — Ford Madox Ford, Henry James, H.G. Wells, Arnold Bennett, D.H. Lawrence and Stephen Crane, who lived out his last few years in England. In the 200 or so letters, Conrad offers opinions about some of his contemporaries. To the sculptor Jacob Epstein, Conrad said of Lawrence: "He started well and then went wrong writing fifth. Nothing but obscenity." Conrad admired Crane as "a great impressionist — the real thing," but he worried that somehow Crane might go wrong. Crane, for his part, worshipped Conrad. Conrad praised his friend John Galsworthy, who often lent him money that was not paid back, for having so much "character" that he could even ignore critical comments about his work in The Times. Wells, Conrad said, was "clear, cutting, sparkling — the real Wells brand of intellectual stimulation which will do us no end of good all round." Conrad was so taken with Wells's futuristic vision that he dedicated "The Secret Agent" — considered to be one of the most important psychological suspense novels written — to him, writing that his "simple tale" was "affectionately offered" to "the historian of the ages to come." As for Henry James, regarded as the



Henry James 'Notre bon maître' D.H. Lawrence 'Nothing but obscenity.' Joseph Conrad His letters pleaded for money and fountain pens — and critiqued his contemporaries' writing.

APR 1 1988

BRIEFS

Disputed Area... Karabakh Autonomous Republic... trada reported on Tuesday... WASHINGTON... "It is about time we say to the Darth Yaders of the drug world that you will face the ultimate sanction," Senator Alfonse M. D'Amato of New York proclaimed.

Push for New Drug Laws in Congress Pits Politics vs. Reality

By Michael Isikoff
WASHINGTON — Among all the election-year ideas for combating the drug problem, few have proved more politically popular than the ultimate one—a federal death penalty for major narcotics traffickers.
"It is about time we say to the Darth Yaders of the drug world that you will face the ultimate sanction," Senator Alfonse M. D'Amato of New York proclaimed.

For Republicans, Search For No. 2 on Ticket Begins

By David S. Broder
WASHINGTON — Vice President George Bush said on Tuesday that he has taken the first steps to select a running mate for the 1988 Republican ticket by asking a Washington lawyer, Robert M. Kimmin, to begin background checks on several prospects.

Bush Vows Strict Ethics Code for Aides

By David Hoffman
WASHINGTON — Vice President George Bush, responding to months of criticism from Democrats over ethical lapses by officials in the Reagan administration, promised Tuesday if elected president to impose an "exciting code of conduct" on his subordinates.

AMERICAN TOPICS

Checking Guardians Of Elderly People
The practice of placing elderly people under legal guardianship is designed to protect those no longer able to care for themselves.
There is one well-known Democratic politician of Greek ancestry from Massachusetts who is not seeking the presidency and did not even attend the Democratic convention in Atlanta.

Face Impeachment

The House Judiciary Committee voted 11-7 Tuesday to open impeachment against 14 members of the Supreme Court.

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INTERNATIONAL Herald Tribune

Re-Enter Cordóvez

During the weekend there was a flutter about whether the Kremlin is sticking to its announced pace of troop withdrawal from Afghanistan. The answer seems to be a guarded yes.

The Fat Cats Are Back

Ceaseless fund-raising events at the Democratic convention produced a slew of \$100,000 checks for the Dukakis campaign. The process and the money make clear that fat cat donors, limited after Watergate, are once again a major factor.

Minot Gets Its Day

Michael Dukakis touched down in Minot, North Dakota, on Sunday to inspect the drought in the durum wheat fields that produce, or used to produce, most of America's pasta wheat.

Other Comment

Radiation From the Heavens: Something this summer a nuclear-powered Soviet satellite will fall out of orbit and plunge through the atmosphere, potentially repeating the 1978 incident in which radioactive clouds were spewed across northwestern Canada.

INTERNATIONAL HERALD TRIBUNE

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NATO: The Talk of Troop Withdrawal Is Nonsense

WASHINGTON — If one believes the current Washington groupthink, American troops may be coming home from Europe unless the allies shoulder a greater share of their defense costs. Although the withdrawal of troops might make economic sense...

When Security Looks Different on Each Atlantic Shore

AMERICANS today find it more difficult than Europeans do to define just why they should be concerned about the Soviet Union. When one asks people in the United States what they are afraid of, they are most likely to mention the drug barons of Colombia or the economic challenges from Japan and Europe.

Democrats Are Hopeful Internationalists Again

WASHINGTON — Some of the cheering you heard coming from Atlanta last week was the noise of Democrats agreeing with each other about America's role in the world. "I am an internationalist," Michael Dukakis says of himself in frequent speeches.

Fiscal Policy Remains to Be Negotiated

WASHINGTON — The Democrats left Atlanta on a euphoric note, but their confidence is in part the product of some sleight of hand. They made a potentially painful issue vanish — a tax increase to reduce the U.S. budget deficit.

OPINION

Vanquishing The Plagues Of Our Time

GENEVA — River blindness is one of the worst diseases in the medical lexicon, decimating villages after village in West Africa, the Middle East and Latin America. Up to half of the adults in some villages are blind, victims of blackflies that breed in fast-flowing rivers.

River blindness causes itching so intense that it sometimes drives sufferers to suicide. The disease affects about 17 million people.

Training in Tropical Diseases, part of the World Health Organization. Dr. Hans Remme reported that field trials in Africa had confirmed the drug's potency and that a program to eradicate river blindness could proceed.

The writer, a former career officer at the State Department, is adjunct professor of government at Georgetown University. He contributed this column to The New York Times.

The idea, as Representative Hamilton wrote recently, that the United States has "a strong and beneficial role to play in the world" and "a capacity to influence the outcome of events that no other country can match."

100, 75 AND 50 YEARS AGO

1888: Cleveland Omelet. NEW YORK — Democratic women are dinnally eating eggs for breakfast in honor of Mrs. Cleveland. It seems that lady has a fondness for the green of "spring chicken," and invariably breakfasts upon the three minutes boiled egg, or the omelette aux fines herbes.

No, Says J To Call H

NEW YORK — ...

MAYOR OF CHICAGO ...

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OPINION

No, Says Jackson, It's Wrong To Call Him an Anti-Semite

By A. M. Rosenthal

NEW YORK — Jesse Jackson called to talk about something he says has hurt him deeply, is totally and bitterly unfair and that he has tried time and time again to put to rest. He spoke with emotion and with passion, as much as I have ever heard from this emotional and passionate man, in public or in private.

ON MY MIND

Major and American Jews, in a column from Atlanta. ("Jesse in '87 For Jackson, the Campaign Has No End," IHT July 20) The column seemed to me and some readers sympathetic to Mr. Jackson to be generally complimentary to him. It spoke of his accomplishment in becoming the first major black national candidate and said he would remain an important part of the American scene for a long time.

But for Mr. Jackson the following statement clearly overshadowed anything, favorable or otherwise, that I wrote or could write about him: "He prides himself on reaching out to Cubans, Koreans, Mexicans, just about everybody, but has never found it in himself to reach out so eagerly to Jews."

Mayor of Chicago?

WHAT'S Jesse Jackson to do, once the presidential campaign is over? An associate of his listed the following "options," more or less in this order: Mr. Jackson will run for the Senate in the District of Columbia if Michael Dukakis is elected president and the Democrats push D.C. statehood legislation through Congress — two big ifs.



The Best Place for Jackson Is the United States Senate

By David S. Broder

WASHINGTON — For those who listened closely, an insight into the frame of mind and future intentions of Jesse Jackson came in an unpublished moment during last week's Democratic convention in Atlanta.

A luncheon ceremony was held one day at Jimmy Carter's presidential library. Mr. Jackson came straight from a meeting with Michael Dukakis and Lloyd Bentsen, the men who had denied him the place he sought on the national ticket. He had just publicly acknowledged the failure of his 1988 ambitions, but if there was any bitterness it did not show.

In a brief talk, he paid gracious tribute to Mr. Carter and then half-jokingly recalled how he had been invited along with other black leaders to bill-signing ceremonies during the Carter years for food stamp programs and aid to black colleges. "Finally," said Mr. Jackson, "I sent word: Don't invite me to any more ceremonies. Invite me to a SALT-2 briefing. I may think it's Morton's salt — a brand of American table salt — the first time I go, but I will learn. Give me a chance to grow."

The Anguish and Anger of Chicago's Jews

By Eugene Kennedy

CHICAGO — Virulent anti-Semitism has gripped Chicago's black community. Nobody morally powerful enough to try to combat it, including Jesse Jackson, who lives here, has attempted to do so.

It is so poisonous that Andrew Greeley, a Roman Catholic priest and writer and a Chicagoan, has said, "If I were Jewish, I would be terrified." Mr. Jackson rightfully presents himself as a keeper of America's conscience. Why has he remained silent?

MEANWHILE

Chicago's most prominent black anti-Semite is Steve Cokely, who was dismissed in May as an aide to the acting mayor, Eugene Sawyer, for astonishing anti-Jewish and anti-Christian speeches. Mr. Cokely charged that Jews are involved in an international conspiracy to control the world and that "the AIDS epidemic is a result of doctors, especially Jewish ones, who inject AIDS into blacks."

LETTER TO THE EDITOR

Growing Out of Apartheid Regarding "Economic Growth Won't Fix South Africa" (Opinion, July 25): John Douglas starts with an erroneous assertion — "opponents of comprehensive sanctions misread the history of apartheid" — supports it with selective and self-contradictory "evidence," and concludes with poetic nonsense: "Those strains would resonate with the resistance of apartheid in the black communities..."

Foreign influence should be used to support these forces, which, together with the fact that whites are a declining portion of the overall population, will inevitably bring the end of apartheid. Let us not lead people to believe that comprehensive sanctions will help black South Africans. After all, 14 independent opinion polls have shown that a majority of black South Africans do not want more sanctions if they will result in job losses.

N.J.R.J. MITCHELL, British Industry Committee on South Africa, London.

black community such as B. Herbert Martin, who was later named head of the Commission on Human Relations. Mr. Martin has said that "there is a growing opinion among younger blacks, grassroot black people, that Jews are running things, that Jews are unfair, unloving."

Chicago's Jewish community's unrest has been fed in the past year by the defacing of the Holocaust memorial in the suburban city of Skokie and in the vandalizing of several synagogues. It is not known who did this dirty work.

It all reminds me of the writer Charles Maurras's defense of the forged documents used against Captain Alfred Dreyfus in one of history's most painful anti-Semitic episodes. They were, he wrote, an "act of patriotic devotion," done "for the good and honor of all."

The writer, a professor of psychology at Loyola University, contributed this comment to The New York Times.

Vanquishing The Plagues Of Our Time

By Jonathan Power

GENEVA — River blindness is one of the most distressing medical afflictions, occurring after villages in West Africa, the Middle East and Latin America. Half of the adults in some villages are blind, victims of blackflies who lay their eggs in fast-flowing rivers. It is a cruel sight to see a village on the riverbank with a hand upon the shoulder of the person in front and a hand upon the shoulder of the person behind, as they wade across the river.

River blindness causes itching so intense that it sometimes drives sufferers to suicide. The disease affects about 17 million people.

Training in Tropical Diseases at the World Health Organization. Hays Reeman reported that the WHO had confirmed the link between the disease and the blackfly and that a program was being set up to eradicate the pest.

At the same meeting a report of a new treatment for leprosy was presented. Dr. Depierre has been using a drug called clofazimine, which is a powerful antibiotic. It has been found that this drug causes a reaction in the body which is similar to that of leprosy. This reaction is called the "leprosy reaction" and it is a good sign that the drug is working.

50 YEARS AGO

1938: Commonly known as the "Year of the Negro," 1938 was a year of significant events for the African American community. It was the year that the NAACP won a landmark Supreme Court decision in the case of Plessy vs. Ferguson, which upheld the constitutionality of racial segregation.

Reports: The World Health Organization is continuing its efforts to eradicate river blindness. A new drug, ivermectin, has been found to be effective against the blackfly larvae. This drug is being tested in several African countries.



APRIL, AND IT'S SNOWING! WHY DOES THE FREAK WEATHER ALWAYS ARRIVE WHEN I DO? AT LEAST THERE'S A WARM FRONT APPROACHING — SINGAPORE AIRLINES BUSINESS CLASS, ALL THE WAY HOME.

هكذا من الجاهل

Marcos Offer Of Payment To End Exile Is Reported

By Jim Mann and William C. Rempel... WASHINGTON — Ferdinand Marcos, the former Philippine president, has offered to give back \$5 billion to the Philippines...

The Happening at Vogue

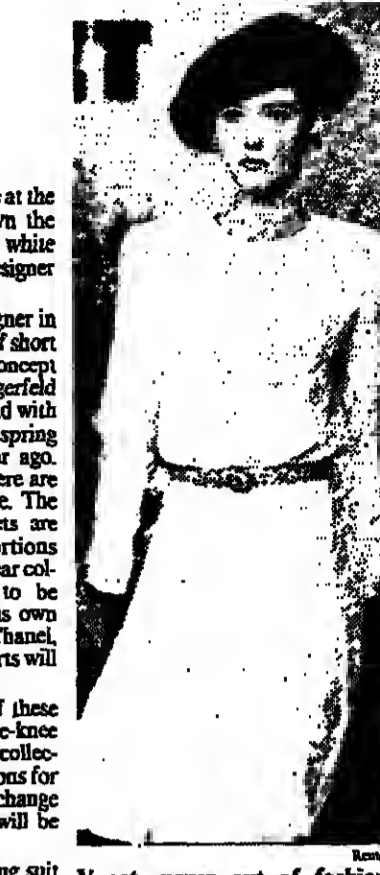
By Woody Hochswender... NEW YORK — S.I. Newhouse Jr. makes no apologies for the abrupt changes at Vogue magazine. It was time to "reposition Vogue for the '90s," the chairman of Condé Nast Publications says.



Ungaro: upstaging party dresses

Ungaro and Lagerfeld Shine As Venet Turns Out a Jewel

By Bernadine Morris... PARIS — Emanuel Ungaro and Karl Lagerfeld at Chanel got the ovations they deserved, but tucked between these blockbuster collections was a jewel of a show by Phillip Vanet.



Venet: never out of fashion.

A Whodunit Ends Up as a Who Cares

By Sheridan Morley... LONDON — Given that British theater audiences have always loved nothing better than a terrible thriller (how else could "The Mousetrap" be in its five-thousandth year)?

ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 26th July 1988

Table with multiple columns listing various international funds, their symbols, and current market values. Includes sub-sections for 'Other Funds' and 'RESEARCH'.

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Advertisement for CNN International, featuring the CNN logo and text: 'The finest hotels in the world offer CNN INTERNATIONAL 24 Hour Global Television News to their guests'.

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Dining Out guide listing various restaurants in Paris and their specialties. Includes entries for Colony Club, La Petite Chaise, Le Bistrot d'Armand, and others.

NYSE Most Actives table with columns for stock symbols, volume, and price changes.

Market Sales table showing volume and value for NYSE, AMEX, and OTC.

NYSE Index table showing Composite, Industrial, and Financial indices.

Tuesday's NYSE Closing logo and associated text.

AMEX Diary table listing various market activities.

NASDAQ Index table showing market performance.

AMEX Most Actives table listing top trading stocks.

Dow Jones Bond Averages table.

NYSE Diary table.

Odd-Lot Trading in N.Y. table.

Dow Jones Averages table.

Standard & Poor's Index table.

NASDAQ Diary table.

AMEX Stock Index table.

N.Y. Stocks Post Modest Gain

Main article text discussing market performance, Dow Jones industrial average, and analyst reports.

Continuation of the main article text, mentioning specific stocks and market trends.

Table of stock prices and market data, including columns for stock symbols, prices, and changes.

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Large vertical advertisement for Panasonic Office Automation, including contact information and a list of services.

Freeing business people
Panasonic Office Automation

for creative tasks.
Panasonic Office Automation

MADISON AVENUE

Madison Avenue Creates Recruiting Ads for Jesuits

By PHILIP H. DOUGHERTY
New York Times Service
NEW YORK — Just what it is that Jim Pierce, Bill O'Malley, Dean Brackley and Henry Schwabenberg have in common? All are Jesuits and they all star in a sophisticated recruiting campaign for their Roman Catholic order.

At first glance, the ads do not betray their calling. In the handsome photographs, none wear clerical garb. "We wanted to portray them as people, not priests," said Tom Pastore, who wrote the ad.

Father Pierce is episcopal vicar of the Harlem district of Manhattan. Under his name are listed "Community Organizer, Social Activist, Administrator, Teacher, Black community liaison, Jesuit Priest."

All four ads briefly list the individual's accomplishments on the left side below his photograph. On the right is a copy block, the same in each ad: "By joining the Jesuits, you'll get the chance to make the most of your God-given talents. You'll discover inner strengths most men never find. And you'll join a community of 24,900 men with a singular passion: to do the world a world of good."

Then come who-to-contact details and the tag line: "The Jesuits. Priests. Brothers. And so much more."

The ads, for the New York Province of the Society of Jesus, are the voluntary work of Warwick Advertising. Its group senior vice president, Sean R. Driscoll, had Jesuit instructors at both Brooklynpres Prep and Fordham College. Two Jesuit priests got him to volunteer. He recruited the copy writer and photographer.

Just what does the phrase "lowest prices guaranteed" mean in an ad? That, and the claims "top-line brands, bottom-line prices" and "We won't be undersold," brought the advertising of Montgomery Ward & Co. before a five-member panel of the National Advertising Review Board, the high court of advertising self-regulation.

AFTER A HEARING, the panel decided that, although the latter two claims were acceptable, the use of "lowest prices guaranteed" was both misleading and inaccurate. Montgomery Ward did not offer the lowest price, but only matched the lowest price reported to it by consumers.

D'Arcy Masius Benton & Bowles recommended that its clients not advertise in Whittle Special Reports, the six new consumer magazines that are to be circulated in doctors' offices.

The agency noted that Whittle Communications was going to send the magazines to physicians for nothing. A D'Arcy spokesman said agency executives had previously thought that there would be a charge and that there would be more outside publications in the waiting rooms than Whittle had indicated.

Accounts
The Colombo yogurt business, formerly handled by the Boston office of Della Femina McNamee WCRS, has returned to Jordan, McGrath, Case & Taylor, which had the business for about two years before losing it six years ago.

Gandalf Technologies, Ottawa, a maker of data and voice communications software and hardware products, to Ketchum/Mandabach & Simms, Chicago.

People
Alf Nacifora is joining Earl Palmer Brown's Atlanta office on Aug. 8 as president and general manager.

John LaPuck is joining Bozell Jacobs Kenyon & Eckhardt, New York, as executive vice president and creative director.

Currency Rates

Table with columns for City, Rate, and Date. Includes entries for Amsterdam, Brussels, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, and various currencies like DM, FF, L.S., S.F., Yen.

Interest Rates

Table with columns for Term, Rate, and Source. Includes entries for Eurocurrency deposits, Forward Rates, and Key Money Rates.

Asian Dollar Deposits

Table with columns for Term, Rate, and Source. Includes entries for 1 month, 3 months, 6 months, and 1 year.

U.S. Money Market Funds

Table with columns for Fund Name, Assets, and Yield. Includes entries for Merrill Lynch Ready Assets and Tolerate Interest Rate Index.

Gold

Table with columns for Location, Price, and Date. Includes entries for Hong Kong, London, and New York.

France Replaces UAP Chief Banker to Head Insurance Group

By Jacques Neher
Special to the Herald Tribune
PARIS — The government Tuesday replaced the head of state-owned Union des Assurances de Paris, France's largest insurance company, Finance Ministry sources said.

The ministry picked Jean Peyrelevade, a banking industry executive closely linked with the Socialist Party, to replace Jean Dromer, who had been named chairman of UAP by the former government of Jacques Chirac, the sources said.

"This government is clearly settling scores politically," said Nathalie Pinon, a broker with DKL-James Capel in Paris.

Analysts said they believed the executive switch, the first at a state-owned concern since the government of Michel Rocard took power in June, is designed to help it modify the so-called core shareholdings of several companies that were privatized by the Chirac government.

The core holdings were set up as takeover defenses for newly privatized companies and cannot be sold for two years.

UAP, under Mr. Dromer, was accepted as a holder of core stakes of Havas SA, Compagnie Generale d'Electricite, Saint-Gobain, Compagnie Financiere de Suez and Paribas. It owns around 3 to 5 percent of the shares in each company.

The Socialists last fall claimed that these core stakes were composed of Mr. Chirac's allies, and they promised the shareholdings would be rearranged if they regained power.

Finance Minister Pierre Bérégovoy had promised that he would not engage in "witch-hunts." However, he did warn there would be selective changes.

By replacing Mr. Dromer with Mr. Peyrelevade, who had served as chairman of Soez from 1982 to 1986, the government will effectively increase its say in the privatized companies in which UAP has stakes. Analysts said UAP would also be in a position to bid for the shares of other stockholders that the government would like to see eliminated from the core holdings.

The government is particularly unhappy with the core shareholding of CGE, a 16.3 percent block made up of UAP, Societe Generale, Compagnie Generale des Eaux, Societe de Banque Suisse, Societe Generale de Belgique and Dumez SA. Last week it was revealed that the six shareholders had signed a secret accord calling for any of the shareholders wishing to sell to first offer the shares to the other five.

Agence Havas SA's 20 percent core shareholding, which includes some of the same companies, may also be targeted for change.

UAP, with 1987 premium income of 35.4 billion francs, was ranked eighth largest in the European insurance industry. It reported net earnings last year of 2.08 billion francs, up from 1.81 billion in 1986, though analysts said its rate of expenses to premium income is high relative to competitors in Britain, West Germany and Switzerland.

Texaco Net Quadruples In Quarter

WHITE PLAINS, New York — Texaco Inc. reported Tuesday that its second-quarter earnings jumped more than fourfold on strong refining and chemical results and the sale of Deutsche Texaco AG.

The company reported net income of \$27 million, or \$2.17 a share, including a gain of \$301 million, or \$1.24 a share, from the sale of the German unit. Texaco earnings in the second quarter of 1987 were \$129 million, or 53 cents a share.

Second-quarter revenue rose 10.6 percent, to \$9.4 billion from \$8.5 billion in the year-earlier period.

Petrochemicals contributed \$44 million to second-quarter earnings, compared with \$19 million a year ago. The biggest single factor, however, was the gain on the \$1.225 billion sale of the German unit.

Second-quarter earnings in exploration and production, or upstream, operations declined to \$178 million from \$206 million a year ago, because of lower oil prices. The decline was offset somewhat by higher production of natural gas and settlement of contract disputes.

In contrast, the company's downstream, or refining and marketing, earnings soared to \$215 million in the second quarter, from \$18 million a year ago.

Glenn Tilton, the president of Texaco's refining and marketing division, predicted Monday that the downstream operations would boost earnings in the third quarter and for the rest of the year.

The company said that corporate and nonoperating expenses had risen sharply in the second quarter, to \$252 million from \$98 million in the same period a year ago.

Top Chinese Oil Field Faces Loss

DAQING, China — Daqing, the biggest oil field in China and a symbol of socialist industrial might, is facing the prospect of showing a loss in the next few years.

"We probably can manage for another two or three years," said Zhang Jingou, chief engineer of the Daqing Institute of Petroleum Exploration and Development. "But after that, we'll be losing money."

Daqing, in the northeastern province of Heilongjiang, is struggling to maintain production levels and is also being squeezed by a system that has kept prices at artificially low levels for nearly 40 years.

The state pays Daqing 100 yuan (\$27) for each ton of crude oil — well below the world market price of about \$110 per metric ton, or nearly \$15 a barrel.

"We would like to see prices around world oil price levels," Mr. Zhang said.

China's leaders have made efforts to raise prices — not only in the energy sector — in a move seen as vital to stimulating production, ending chronic shortages and reducing the burden of massive subsidies.

"They have been trying to raise raw material prices, including energy, to stimulate production. But how to do it is unclear," said a Western diplomat in Beijing.

Increased oil prices would raise production costs across a broad spectrum of oil-dependent industries at a time when China is already facing its worst inflation since the Communists came to power in 1949.



Children playing near a working oil pump at Daqing, China's biggest oil field. The community grew up astride the field.

Prices climbed about 12 percent in the first five months of this year.

One of the beneficiaries of China's low oil prices has been a small but growing petrochemical industry at Daqing, which uses low-priced oil and natural gas to produce fertilizer and ethylene, used in plastics.

Higher oil prices would hit the industry's profits unless it could raise prices for its own products.

Oil was first discovered at Daqing in 1959. The field's output has since topped 55 million tons, about 40 percent of China's total oil production.

There are three other areas of China where there are proven oil reserves or expected oil resources. One is a swath running along the southeast coast down to Hainan. This area has been opened to foreign oil companies.

Another area is the Tarim basin, a remote, desolate desert the size of France, thought by the Chinese to possess as much as 10 billion barrels.

Lastly, there is an offshore area south of the Yangtze River where foreign participation has been sought, but foreign companies have said there is not enough oil there to make development worthwhile.

Greece Signs \$2 Billion Contract for Soviet Gas

ATHENS — Greece and the Soviet Union signed a contract on Tuesday for 25-year deal that could be worth more than \$2 billion to supply Greek cities with Soviet natural gas.

Industry Ministry officials said a 437-mile (706-kilometer) pipeline from Bulgaria would carry up to one billion cubic meters of natural gas annually to Greece starting in 1992.

The purchase is expected to exceed 2.4 billion cubic meters (84.76 billion cubic feet) annually by 2002. In exchange, the Soviet Union

agreed to purchase Greek agricultural products and to use Greek shipyards for the repair of Soviet merchant vessels.

The Soviet Union said to agree to purchase other products from Greece, in addition to the agricultural goods, but officials did not give details.

The contract makes Greece the 14th European country buying Soviet natural gas, industry ministry officials said.

Industry Minister Anastassios Peponis said the deal was "one of the biggest trade agreements" ever signed by Greece.

According to energy experts, the Soviet gas would cover about 13 percent of Greece's annual energy requirement.

Greece has not yet announced its financing plans for the project, which also calls for construction of a gas distribution network in Athens, its port of Piraeus and the northern cities of Larissa and Lamia. The agreement was approved in principle by the Greek parliament in January.

Construction of the pipeline is expected to cost around \$1 billion dollars and the establishment of industrial and domestic outlets in the four cities could cost \$1.2 billion according to energy analysts.

Both the Soviet Union and Bulgaria have expressed interest in constructing the pipeline, but no decision has yet been taken, the industry ministry officials said.

The industry ministry officials said that Greece also intended to ship liquefied natural gas from Algeria for distribution through the planned network. (AP, Reuters)

Aircraft Propel 8.8% June Rise In U.S. Durables

WASHINGTON — Orders for U.S. durable goods, propelled by a big jump in aircraft, increased 8.8 percent in June, the largest advance since December 1985, the government reported Tuesday.

The Commerce Department said orders totaled \$125.23 billion last month, an increase of \$10.14 billion over the May figure.

Virtually all of the gain reflected a big jump in orders for aircraft. The transportation category shot up 35.5 percent to \$38.24 billion last month.

Without that gain, total orders would have risen only 0.1 percent, the government said.

Much of the increase in the total was linked to a recent string of giant orders for commercial aircraft made by Boeing Co.

Those orders have totaled \$3 billion. But the report said that demand for commercial aircraft rose by about \$3 billion, indicating that the rest of the Boeing orders will show up in coming months.

The overall orders increase of 8.8 percent was the largest single-month gain since an 8.9 percent rise in December 1985, also a month when the orders report was pro-

ped by a jump in the transportation category.

While there have been concerns that high factory operating rates would contribute to inflationary pressures, economists said they were not too alarmed by the big jump in manufacturing orders in June since it was essentially contained in one industry.

The 0.1 percent rise in demand excluding the transportation category was slightly below many analysts' expectations.

"Underneath all the noise," said Robert Dederick, chief economist for The Northern Trust Co. in Chicago, "I think I detect some slowing in the rate of advance."

"While the uptrend is still there, it doesn't seem to be quite as dynamic as earlier in the year," he added.

The overall increase of 8.8 percent followed a 1.9 percent drop in May, which had been the biggest setback since last August.

Manufacturing has been one of the top-performing sectors of the American economy this year as U.S. companies have benefited from rising export demand.

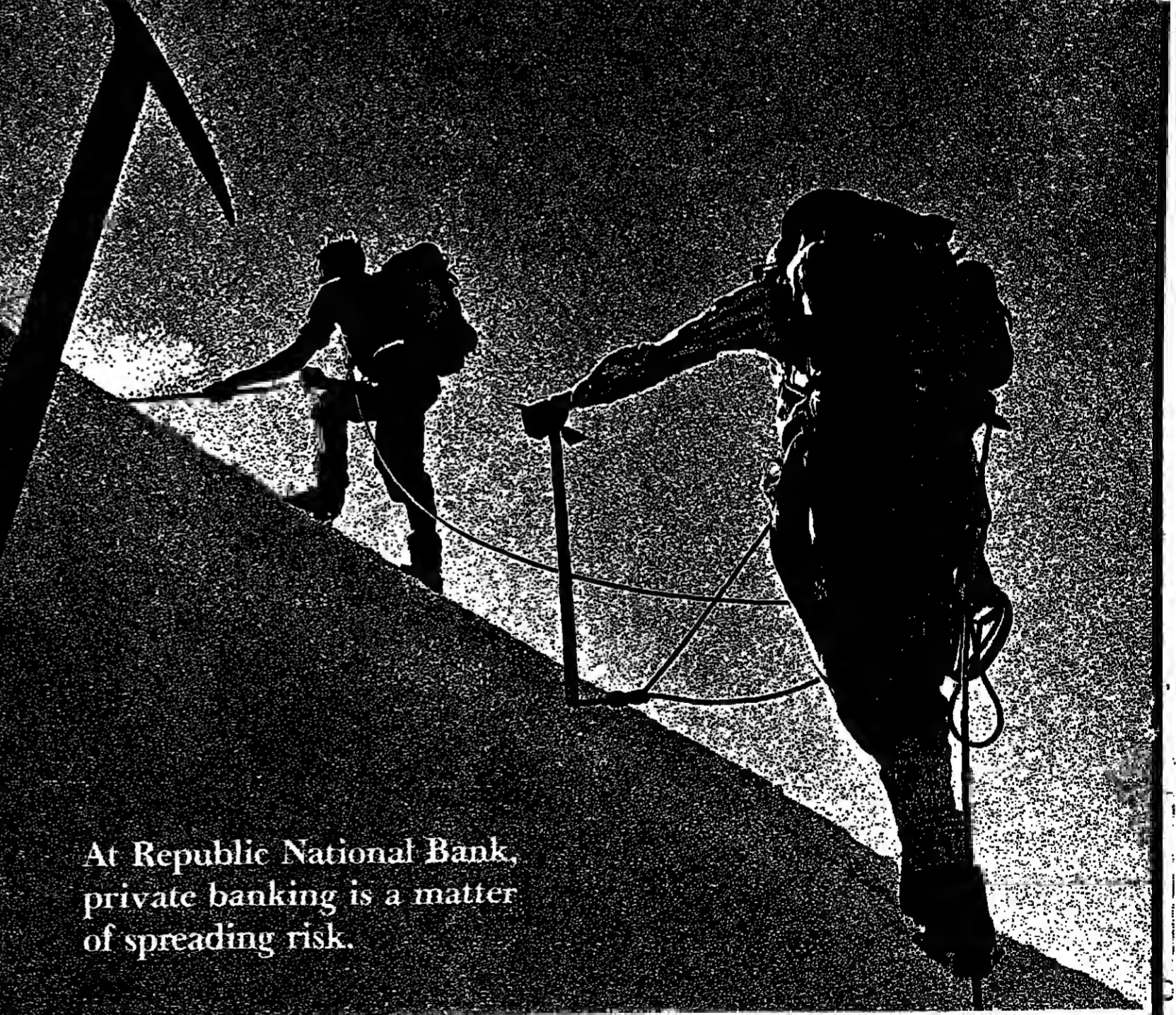
The 35.5 percent jump in transportation orders was the biggest increase since a 45.3 percent rise in December 1985. In addition to the strong gain in aircraft, the shipbuilding and tanks categories also reflected big increases as the military stepped up its orders.

The report — which is preliminary and often heavily revised after 10 days, when data for all factory orders is released — also showed an 88.6 percent leap in orders for defense capital goods, especially for ships and tanks, the biggest increase since 123.2 percent in December 1982, the department said.

Excluding the defense sector, new orders for durable goods went up 2.8 percent to \$110 billion.

The category of nondefense capital goods posted a 9.8 percent increase to \$34.57 billion, with the rise reflecting the advance in commercial aircraft orders.

Orders for electrical machinery went up for the third consecutive month, with the June increase a 0.9 percent advance to \$20.3 billion. (AP, UPI)



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REPUBLIC NATIONAL BANK OF NEW YORK (SUISSE) SA
A SAFRA BANK
Risk is a part of everyone's life. Although you cannot evade it, you can avoid it by choosing a partner whose skill and commitment you can trust. Republic National Bank is a risk-averse institution. Our fundamental principle is the protection of customers' assets. For this reason we are known as one of the safest banks in the United States. Our private banking services spread to 27 business centres around the globe. In each one you will find the partner on whose knowledge and judgment you may safely rely. Republic National Bank of New York. A matter of trust.

Tuesday's NYSE Closing

Totals include the nationwide prices... do not reflect late trades elsewhere.

Table of NYSE closing prices for various stocks, including 12 Month High/Low, Div, Yld, PE, and Change.

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U.S. Futures Via The Associated Press

Table of U.S. Futures prices for Grains, including Wheat, Corn, and Soybeans.

Table of U.S. Futures prices for Livestock, including Cattle and Hogs.

Table of U.S. Futures prices for Currency Options, including Dollar and Yen.

Table of U.S. Futures prices for Metals, including Copper and Aluminum.

Table of U.S. Futures prices for Commodities, including Oil and Sugar.

Table of U.S. Futures prices for Financial, including Treasury Bonds and Bills.

Table of U.S. Futures prices for AMEX High-Lows, including various stock indices.

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Table of U.S. Futures prices for AMEX High-Lows, including various stock indices.

IBM Unveils Gets Big U.S.

NEW YORK (AP) - IBM Corp. announced Tuesday that it will acquire a 10 percent stake in the U.S. operations of the Japanese electronics giant Hitachi.

Solomon Doubled Profit in Period

NEW YORK (AP) - The financial services firm of Solomon Brothers Inc. reported Tuesday that its profit in the second quarter was double that of the first quarter.

Murdoch Called

NEW YORK (AP) - News Corp. Chairman Rupert Murdoch called for a change in the company's board of directors, saying the current board was "not doing a good job."

One for too

NEW YORK (AP) - The Justice Dept. is considering whether to file a lawsuit against a company that has been accused of monopolizing the market for a certain type of product.

Company Results

Revenue and profits or losses, in millions, are in local currencies unless otherwise indicated.

Table of Company Results for various firms, including revenue, profit, and share price.

London Commodities

Table of London Commodities prices for various goods like oil, sugar, and metals.

London Metals

Table of London Metals prices for various metals like copper, aluminum, and zinc.

Dividends

Table of Dividends for various companies, including amount and date.

Spot Commodities

Table of Spot Commodities prices for various goods like oil, sugar, and metals.

Paris Commodities

Table of Paris Commodities prices for various goods like oil, sugar, and metals.

S&P 100 Index Options

Table of S&P 100 Index Options prices for various contracts.

DM Futures Options

Table of DM Futures Options prices for various currencies.

U.S. Treasuries

Table of U.S. Treasuries prices for various government securities.

Amfac Agrees To JMB Offer

SAN FRANCISCO (AP) - Amfac Inc. said Tuesday it had agreed to a \$49 per share all-cash takeover by JMB Realty Corp., a Chicago-based real estate company.

DM Futures Options

Table of DM Futures Options prices for various currencies.

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Certain offerings of securities, financial services or interests in real estate published in this newspaper are not authorized in certain jurisdictions in which the International Herald Tribune is distributed.

BUSINESS ROUNDUP

IBM Unveils Machines, Gets Big U.S. Contract

Called the advanced automation system, or AAS, the system is one of the largest portions of the \$16 billion air-traffic control modernization program...

Salomon Doubled Profit in Period

NEW YORK — Salomon Inc., the financial services company, said Tuesday that its net earnings had doubled in the second quarter to \$80 million.

Murdoch Called Potential Buyer of Dun Unit

NEW YORK — Rupert Murdoch, the publisher, is thought to be among the potential purchasers of Dun & Bradstreet's Official Airline Guides division, analysts said.

Few Banks Expected to Follow Mellon on Loan Transfer

NEW YORK — Mellon Bank Corp.'s move to sweep \$1 billion in bad loans from its balance sheet is unlikely to be tried by more than a handful of other banks, industry analysts said.

on their loans of 40 percent or more make this too costly a way to get rid of bad loans. At the same time, ailing banks probably could not withstand the losses, which would erode their already-weak capital bases.

NatWest's Pretax Income Nearly Tripled in Half Year

LONDON — National Westminster Bank PLC reported on Tuesday that its pretax income nearly tripled for the first half of this year from the level in the first six months of 1987...

In the first half of this year, NatWest set aside \$126 million for problem debts, only \$6 million of which was for loans to troubled countries.

NatWest said its net income for the first half rose to \$449 million from \$155 million.

as 594 pence a share Tuesday on the London Stock Exchange, but ended unchanged at 583 pence.

Japanese Verdicts Upheld

TOKYO — The Tokyo High Court upheld on Tuesday guilty verdicts against executives of a feed company, Kyodo Shiro Co., and brokerage house executives for manipulating share prices.

The Carlyle Hotel advertisement with address and contact information.

FUTURES & OPTIONS advertisement for G W JOYNSON & COMPANY LIMITED.

Have all the advantages of a bank account in LUXEMBOURG, without actually being there. Advertisement for Bank of Credit and Commerce International S.A.

One of the great issues for today's US investor.

After the uncertainty of the past few months, our Mid-Year Investment Outlook has some positive advice to offer. We believe a Summer upswing is on the way...

- List of Prudential-Bache Securities offices in various international locations including Italy, Monaco, Netherlands, and Luxembourg.

Form for requesting a free copy of the Mid-Year Investment Outlook, including fields for Name, Address, and Phone.



Tuesday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Via The Associated Press

12 Month High/Low	Stock	Div. Yld. PE	52 Wks High/Low	Close	Change
11 1/2 - 11 3/4	AAI	3.00 7.7	7 1/2 - 7 3/4	7 1/2	+
11 1/2 - 11 3/4	AAI	3.00 7.7	7 1/2 - 7 3/4	7 1/2	+
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Currency Market

Dollar Up on

The dollar has been bolstered by the Fed's move to raise interest rates to 10 percent. The dollar is up against the yen, the mark, and the franc.

Comprehensive U.S. election coverage from The New York Times and The Washington Post

Only the Trib brings you so much in-depth news and analysis of the crucial 1988 election — drawing on the unrivaled resources of our two parent newspapers. Shouldn't you be following the story every day?

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ADVERTISMENT

AMSTERDAM DEPOSITARY COMPANY N.V.

Amsterdam, 21 July, 1988

Japan to Provide China \$1.47 Billion in Credits

TOKYO — Japan will provide China with \$1.47 billion in low-interest official credits and bank loans to help pay for economic and modernization projects, the Japanese Foreign Ministry said on Tuesday.

Two yen-denominated official credits, one totaling 91.521 billion yen and the other 70 billion yen, will carry an annual interest rate of 2.5 percent and be repayable over 30 years, including a 10-year grace period.

The loans will be used to develop China's export capability.

The Export-Import Bank of Japan will also extend 30 billion yen to the Bank of China in an unrestricted 30-year loan with an annual interest rate of 4.8 percent.

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CURRENCY MARKETS

Dollar Up on Gains in U.S. Durables

NEW YORK — The dollar rose Tuesday, bolstered by stronger-than-expected figures showing orders for U.S. durable goods rising a...

Table with columns: Country, Rate, % Change. Includes entries for London Dollar Rates, Deutsche mark, Pound sterling, Japanese yen, Swiss franc, French franc.

The dollar ended at 1.8605 DM, in London up from 1.8445, and at 132.55 yen, up from 132.10. Short-covering to cut losses hit the European market immediately after durable goods report was released, dealers said.

Moscow Sets Terms of Sale For Issue in West Germany

MOSCOW — The Soviet Union will float a 500 million Deutschmark (\$270 million) bond issue in West Germany this week to secure capital to help fund Soviet foreign trade, the Tass news agency said Tuesday.

German Futures Trading Faces Odds Exchange Is on Schedule, but Change in Law Is Needed

By Ferdinand Protzman International Herald Tribune FRANKFURT — While plans to establish a West German financial futures and options exchange are progressing on schedule, one critical hurdle must be cleared before the planned market opening at the end of 1989: changing the national laws that equate futures trading with gambling.

completely electronic operations for both trading and clearing the transactions. All business is done by computer. "The project is on schedule in both time and costs," he said. "We are going to acquire the Soffer software for 13 million Swiss francs (\$8.5 million) in cash. We will also buy Digital Equipment hardware, as the Swiss did."

Breuer said. "They first have to show why they can do it. But I wouldn't like to see a flourishing business in West German federal bonds in London. We would rather it didn't exist."

firm, they said. They said they were expecting confirmation of that view in the second-quarter gross national product figures, to be released Wednesday.

"We feel that tomorrow's figures will probably lend some support even if they will show inflation slightly higher than in the United States, which will lead to a tightening of interest rates," said John Lepore, chief dealer at Nomura International in London.

The dollar closed at 1.5470 Swiss francs, up from 1.5430, and at 6.2715 French francs, from 6.2115. The pound was sidestepped and eased to 76.2 on a trade-weighted basis, against Monday's 76.6 finish. It rose to 3.1902 DM, from 3.1845, and fell to \$1.7145 from \$1.7345.

Economists Foresee Further Advance by British Pound

LONDON — The recent strength of the pound is likely to continue, economists said, even if British trade and payments data for June to be released Wednesday show little improvement from the record May current account deficit.

Korea Ends Beef Import Ban

SEOUL — South Korea, responding to U.S. concerns, will lift its three-year ban on imports of foreign beef and set the quota for this year at 14,500 tons, the government announced Tuesday.

German Futures Trading Faces Odds Exchange Is on Schedule, but Change in Law Is Needed

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Thomas Banter of the Bank of Montreal said traders expect the GNP report to contain indications of inflationary pressures, focusing once again on the possibility of higher U.S. interest rates.

Geoffrey Dennis, international economist with James Capel & Co., agreed. "If the numbers are bad, the markets believe the authorities will respond with an interest rate rise, which will support sterling," he said.

Last week, the pound rose more than seven U.S. cents and five pfennig. A rise in British commercial bank base interest rates to 10.5 percent on July 18 prompted investors to buy pounds.

The British currency also is popular because the dollar and mark have recently lost some of their appeal, dealers said.

Mr. Breuer said the necessary legislation was ready and would begin moving through committee this fall. He expressed optimism that it would be passed in time to begin trading on schedule.

Secretary of State George P. Shultz said earlier this month in Seoul that the United States intended to keep pressing South Korea to lift trade restrictions on such products as tobacco, beef and citrus fruits even if the pressure produced Korean resentment.

There was no immediate reaction to the dropping of the import ban from farmers' representatives.

Tuesday's OTC Prices

MASDAQ prices as of 4 p.m. New York time. This is compiled by the AP computer from the most-traded securities in terms of dollar volume. It is updated twice a year. Via The Associated Press

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wks High, Low, 4 P.M. Chg. Lists various stocks like AAW, ABE, ABE, etc.

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50 YEARS AGO

1938: COLUMBIAN

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1938: COLUMBIAN

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SPORTS

Tudor, Cardinals Extend Pirate Skid to 4



Roger Clemens ran Boston's streak to 12.

ST. LOUIS — John Tudor posted the 10th victory of his career Monday night, and kept the swooning Pittsburgh Pirates in sync with the National League East-leading New York Mets.

had been 0-2, allowing 22 earned runs in 29 innings as his ERA rose from an almost untouchable 1.08 to 2.55. "I wasn't pressing during the 10th win," said Tudor, 100-164 in nine seasons. "I was pressing, period."

Outdueling Charlie Hough, Clemens (14-5) registered his seventh shutout of the season. Clemens leads the major leagues in strikeouts (219), shutouts and complete games (10); he needs 39 more strikeouts to equal Boston's single-season record of 258, set by Smokey Joe Wood in 1912.

America's Cup Litigants Are Told to Hit the Water

By Barbara Lloyd New York Times Service NEW YORK — The America's Cup has been on a legal merry-go-round for a year, but on Monday, a New York judge told the sailors from New Zealand and San Diego to settle their differences on the water.

what boats can be used; yachts of various sizes have competed for the cup in its 137-year history. Monday's ruling came as a result of the New Zealanders' request that the court find the San Diego Yacht Club in contempt and tell them to race in a monohull. Fay's attorneys cited experts who agreed that a multihull would beat a monohull every time, and insisted that a race between the two boats would be a farce in which the U.S. boat could not help but win.

couldn't be in a worse position," he said. "If they lose the race, Mercury Bay wins the America's Cup. If they win, we will have sailed under protest, and the issue of the multihull would have to be resolved in court."

that questions on design would have to be decided on their own merit. "Ehman said that Sail America had contacted Fay in hope of working out a date for the cup match that would not conflict with the opening Sept. 17 of the Olympic Games in Seoul. Either way, Conner and his Stars & Stripes team is ready to sail, he said.

U.S. Olympic Track Squad Lacks Depth

By Robert Facht Washington Post Service INDIANAPOLIS — The United States will win a lot of medals in the sprints, hurdles, relays and horizontal jumps at the Olympic Games at Seoul. But in races above 400 meters and in the remainder of the field events, expectations are dim.

But beyond the running and jumping, there was no reason to get excited. Results in longer races and throwing events reflected a decline that has been continuing for some time but avoided a hard look because of the 1980 and 1984 boycotts.

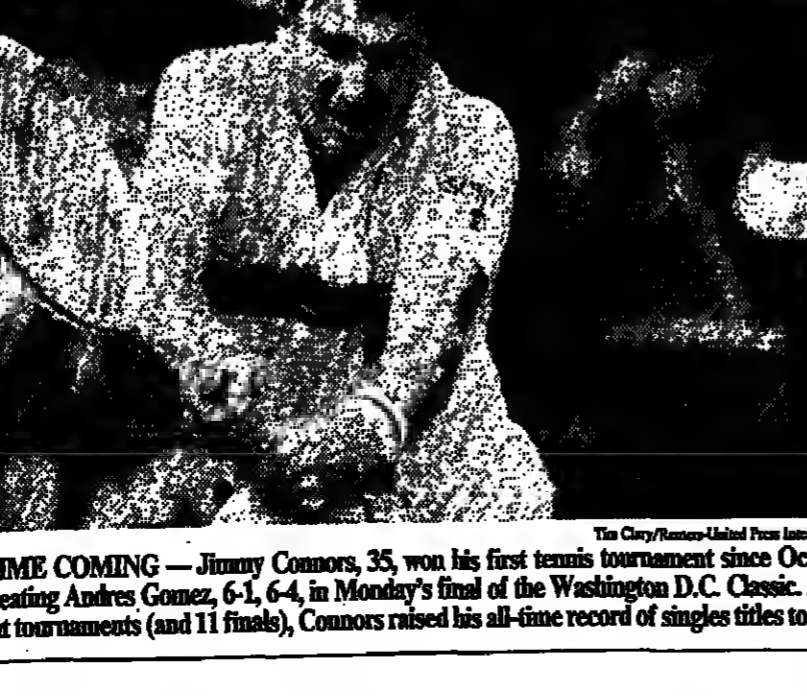
The United States has a rich tradition in the discus and decathlon, but scant hope of success this time. Mac Wilkins, the 1976 Olympic champion, continues to lead the pack because no discus talent has not appeared — and because drug testing seems to have depressed performances. The young decathletes need four more years.

SCOREBOARD

Table with columns for BASEBALL, TRANSITION, and GOLF. Includes Monday's Line Scores for various teams and PGA Leaders.

Tyson, Manager Reach an Accord

NEW YORK — Heavyweight champion Mike Tyson and his manager, Bill Cayton, on Tuesday announced a settlement of their lawsuit. The deal canceled a hearing scheduled Tuesday in the New York State Supreme Court.



LONG TIME COMING — Jimmy Connors, 35, won his first tennis tournament since October 1984 by beating Andres Gomez, 6-1, 6-4, in Monday's final of the Washington D.C. Classic. After 56 straight tournaments (and 11 finals), Connors raised his all-time record of singles titles to 106.

Two for Soccer's Seesaw

International Herald Tribune LONDON — When a living depends on physical fitness and the desire to perform, you'd think a man's first instinct would be to use them while they're there. It ain't necessarily so.

A postcard from California three months later said that "things are going well — should play in the not too distant future." Last week another communication. After a spell as player-manager of the semipro Los Angeles Heat (and with 12 goals in 15 games), he'd accepted a summer contract with Edmonton of the Canadian Soccer League.

It was heart-breaking to see a huge athlete reduced almost to crawling in his ceremony. Typically, Fashanu wore his widest smile as he told the congregation that if God wanted him to be a soccer player or a garbage man, he would be either one.



Craig Johnston, right: Fully fit, but he doesn't feel like playing.

Advertisement for Blancpain watches, featuring a watch image and text: 'SINCE 1735 THERE HAS NEVER BEEN A QUARTZ BLANCPAIN WATCH. AND THERE NEVER WILL BE.'

OBSERVER

Corn, How Sweet It Is

By Russell Baker

NEW YORK — It finally rained. Whether it came in time to save the sweet corn...

Optimism tends to infect families that are moderate to large in size. A family of one or two, having planted sweet corn...

Small families, on the other hand, don't have to cultivate optimism in order to answer the phone. They are so delighted by the promise of contact with the outside world that they rush to get it before the second ring.

So in our family there was an outburst of optimism about the sweet corn after it finally rained. The rain fell the way it used to fall, years ago. It was plentiful and wet, densely packed drops pelting down with great force.

Who or what is this "it" that rains, stops raining, gets hot, freezes, snows and, obviously, experiences constant changes of mind? The corn experience this year bends me to the belief that "it" is some whimsical force built into the universe to test the human spirit.

Thus, "it" waited until we got the sweet corn in the ground before "it" stopped raining, apparently forever. The optimistic majority in our family laughed when I began humming a dirge which begins, "It ain't gonna rain no more, no more, it ain't gonna rain no more, no more."

James Dearden: New Attraction

By Myra Forsberg

FOR 20 years, Basil Pascal has meticulously recorded his observations of the mundane activities on a sun-drenched Aegean island and sent them to the Sultan in Constantinople.

As this good and faithful servant dispatches his missives, a shadowy English archaeologist saunters onto the island. Pascal is irresistibly drawn to this fellow outsider and by a Viennese painter named Lydia, they eventually form a tragic triangle.

Having realized that it wasn't gonna rain no more, no more, I felt a terrible hatred for the "it" that was determined to prevent me from having sweet corn on the supper table this August.

Optimism jeered. We had only spring water. Using it to water corn might dry up the spring. Let the rain come or go at nature's whim, they said.

It was useless. The struggling spring supplied only enough to dampen the earth a millimeter deep. The corn's roots spread along the surface instead of down.

Then "it" blew. "It" blew a fierce, arid, desert wind across open fields, moving faster than a pickup truck carrying four sixpicks on a Friday night, and blasted the corn down, not quite flat.

With shovel and pick and a sense of doom and pessimism's determination to go down with a snarl, I straightened each and every brown, burnt stalk of that corn until it stood upright again. Then "it" finally rained, that rotten "it." The optimistic expect sweet corn in August, poor fools.



Dearden flanked by Ben Kingsley and Helen Mirren during filming of "Pascal's Island."

The story. "I was reluctant because I didn't want to repeat myself," recalls the director. "But I thought, it's an offer I can't refuse."

He then went to work on the script. "To turn it into a mass-audience film, I knew there would have to be an escalation of the psychological violence, which in the end becomes physical."

And so he fashioned a story in which a Manhattan lawyer named Dan is seduced by a career woman named Alex while his wife is out of town. When Dan tries to extricate himself from the short affair, Alex becomes enraged, suicidal and homicidal.

"I was receiving these garbled messages on the Greek phone system," Dearden recalls. "It wasn't until I returned that I understood what was happening."

PEOPLE

In Irish Visit, O'Connor And Koch Decry Killing

New York City's Cardinal John O'Connor and Mayor Edward Koch, visiting St. Patrick's Cathedral in Armagh, Northern Ireland, decried the recent bombing by the Irish Republican Army that killed a Protestant couple and their 6-year-old son.

The U.S. Postal Service wants to memorialize Elvis Presley on stamp, but Presley fans can't decide whether Uncle Sam should love him slender or love him fat.

The singer Joan Baez, touring Italy, has been made an honorary citizen of Milan by Mayor Paolo Pillitteri.

King Hassan II of Morocco will present a medal Tuesday in Chamonix, France, for running up and down Western Europe's highest peak, the 4,810-meter (15,700-foot) Mont Blanc. Laurent Sassegny said his time of six hours, 22 minutes set two weeks ago by Pierre Leslats.

Global Newspaper... in Paris... London, Rome, Tokyo...

Campaign... taking Con... Gerald M. Ross...

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